



THE DIRECTOR OF  
CENTRAL INTELLIGENCE

National Intelligence Council

13 February 1984

Mr. Ian G. Somerville, Director  
Johnson Matthey & Wallace Inc.  
One World Trade Center  
Suite 2437  
New York, N.Y. 10048

Dear Mr. Somerville:

We have not published another study of oil  
market prospects since the one you received  
in 1979. Thank you for your interest.

Maurice C. Ernst